

**UNITE HERE LOCAL 25 AND
HOTEL ASSOCIATION OF WASHINGTON, D.C.
GROUP LEGAL SERVICES FUND
SECOND QUARTER
2013**

ADMINISTRATIVE MANAGER'S REPORT

SECOND QUARTER 2013
CONTRIBUTIONS

COMPANY	RATE	CBA EXP DATE	PARTICIPANTS	CONTRIBUTIONS	HOURS
HOTEL ASSOCIATION CONTRACTS					
BEACON HOTEL	\$0.1725	09-15-17	34	\$2,868	16,624
CAPITAL HILTON	0.1725	09-15-17	266	19,442	112,708
CAPITOL SKYLINE HOTEL	0.1725	09-15-17	55	3,682	21,343
EMBASSY SUITES WASHINGTON D.C-CONV. CTR.	0.1725	09-15-17	135	9,227	53,487
FAIRFAX AT EMBASSY ROW	0.1725	09-15-17	124	8,961	51,946
FOUR POINTS HOTEL BY SHERATON	0.1725	09-15-17	44	3,459	20,050
HAY-ADAMS HOTEL	0.1725	09-15-17	148	12,316	71,398
HILTON WASH. EMBASSY ROW HOTEL	0.1725	09-15-17	55	4,193	24,307
HOLIDAY INN GEORGETOWN	0.1725	09-15-17	36	2,941	17,051
HYATT REGENCY WASHINGTON ON CAPITOL HILL	0.1725	09-15-17	375	32,064	185,877
JEFFERSON HOTEL	0.1725	09-15-17	74	5,716	33,136
L'ENFANT PLAZA HOTEL	0.1725	09-15-17	181	12,740	73,857
LIAISON CAPITOL HILL	0.1725	09-15-17	150	11,819	68,516
MARRIOTT WARDMAN PARK	0.1725	09-15-17	626	46,940	272,114
MADISON HOTEL	0.1725	09-15-17	166	13,098	75,930
MANDARIN ORIENTAL HOTEL	0.1725	09-15-17	224	16,550	95,941
OMNI-SHOREHAM HOTEL	0.1725	09-15-17	415	30,583	177,295
PHOENIX PARK HOTEL	0.1725	09-15-17	33	2,397	13,894
RENAISSANCE MAYFLOWER HOTEL	0.1725	09-15-17	290	24,794	143,731
ST. REGIS WASHINGTON, D.C.	0.1725	09-15-17	147	10,973	63,609
WASHINGTON COURT HOTEL	0.1725	09-15-17	122	9,431	54,671
WASHINGTON HILTON HOTEL & TOWERS	0.1725	09-15-17	616	40,327	233,777
W HOTEL	0.1725	09-15-17	213	16,539	95,879
SIGNATORY TO HOTEL ASSOCIATION CONTRACT					
HARRINGTON HOTEL	0.1725	09-15-17	33	2,637	15,287
POWERSCOURT RESTAURANT	0.1725	09-15-17	18	632	3,662
HILTON CRYSTAL CITY HOTEL	0.1725	11-14-17	105	8,339	48,340
INDEPENDENTS					
ARAMARK @ VERIZON CENTER	0.2200	12-02-13	203	5,523	25,103
CENTERPLATE @ WASHINGTON CONV. CTR	0.2075	10-31-14	207	8,781	42,319
CHARLIE PALMER'S STEAK: DC	0.1775	06-30-15	34	2,734	15,403
DOUBLETREE HOTEL CRYSTAL CITY-AIRPORT	0.1725	10-15-10	199	18,251	105,802
EMBASSY SUITES CRYSTAL CITY-NATL. AIRPORT	0.1725	10-15-10	71	5,826	33,773
GAYLORD NATL.RESORT AND CONFERENCE CTR.	0.1725	10-31-13	997	70,150	406,666
GUEST SERVICES	0.1625	12-31-16	34	1,686	10,376
HAUTE ON THE HILL	0.1675	04-30-14	33	1,895	11,311
HILTON MCLEAN TYSONS CORNER	0.1725	10-15-10	195	14,784	85,705
LEVY RESTAURANTS AT VERIZON CENTER	0.2200	12-02-12	160	8,388	38,128
NATIONAL PRESS CLUB	0.1825	10-15-14	85	4,892	26,804
QUANTUM SERVICES @ HAY-ADAMS	0.1725	09-15-17	7	533	3,088
RESTAURANT ASSOC./KENNEDY CENTER	0.2075	07-15-16	113	8,837	42,589
SHERATON PREMIERE HOTEL AT TYSONS CORNER	0.1725	11-15-16	128	8,643	50,102
UNITE HERE LOCAL 23	0.1725		2	179	1,040
UNITE HERE LOCAL 25	0.1725		22	1,669	9,678
WOODNER HOTEL	0.1875	11-30-16	8	710	3,785
TOTALS			7,183	\$516,149	2,956,102

AVG. HR CONTRIBUTION \$0.1746

AVG. HRS PER MONTH
PER PARTICIPANT 137.18

SECOND QUARTER 2013 EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
ADMINISTRATION	\$13,383	\$0.0045
REGAN & ASSOCIATES	496,182	0.1679
MISCELLANEOUS	7,286	0.0025
TOTAL	\$516,851	\$0.1749

<u>MISCELLANEOUS</u>		
<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
AUDITOR	\$2,000	\$0.0007
BREDHOFF & KAISER	981	0.0003
INSURANCE & BONDING	250	0.0001
KATZ	163	0.0001
PAYROLL AUDITOR	2,102	0.0007
POSTAGE	120	0.0000
PRINTING	7	0.0000
SEYFARTH SHAW	1,663	0.0006
TOTAL	\$7,286	\$0.0025

SECOND QUARTER 2013
QUARTERLY RECAP

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
CONTRIBUTIONS	\$453,618	\$516,149			\$969,767
MISCELLANEOUS INCOME ¹	14,369	3,295			17,664
INTEREST & DIVIDENDS	89	71			160
INVESTMENT INCOME ²	6,306	(25,494)			(19,188)

TOTAL INCOME	\$474,382	\$494,021			\$968,403
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EXPENSES					
ADMINISTRATION	\$13,800	\$13,383			\$27,183
REGAN & ASSOCIATES	437,579	496,182			933,761
MISCELLANEOUS	6,313	7,286			13,599

TOTAL EXPENSES	\$457,692	\$516,851			\$974,543
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TOTAL INCOME	\$474,382	\$494,021			\$968,403
TOTAL EXPENSES	457,692	516,851			974,543
SURPLUS (DEFICIT)	\$16,690	(\$22,830)			(\$6,140)

TOTAL PARTICIPANTS	7,164	7,183			7,174
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UNAUDITED CASH ASSETS	\$1,657,744	\$1,680,801			
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¹ MISCELLANEOUS INCOME: VERIZON CENTER/ARAMARK PAYROLL AUDIT \$2,740.48 AND INTEREST \$554.74.

² INVESTMENTS: HARBOR FUNDS (\$12,490.13). DODGE & COX FUNDS (\$13,004.16).

2012
QUARTERLY RECAP

	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
CONTRIBUTIONS	\$375,661	\$483,484	\$461,141	\$464,411	\$1,784,697
MISCELLANEOUS INCOME ¹	2,444	934	7,871	1,916	13,165
INTEREST & DIVIDENDS	112	112	113	103	440
INVESTMENT INCOME ²	28,019	17,024	28,367	10,055	83,465

TOTAL INCOME	\$406,236	\$501,554	\$497,492	\$476,485	\$1,881,767
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EXPENSES					
ADMINISTRATION	\$11,793	\$9,845	\$13,802	\$12,546	\$47,986
REGAN & ASSOCIATES	337,082	439,771	416,710	418,194	1,611,757
MISCELLANEOUS	5,700	9,010	19,468	9,706	43,884

TOTAL EXPENSES	\$354,575	\$458,626	\$449,980	\$440,446	\$1,703,627
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TOTAL INCOME	\$406,236	\$501,554	\$497,492	\$476,485	\$1,881,767
TOTAL EXPENSES	354,575	458,626	449,980	440,446	1,703,627
SURPLUS (DEFICIT)	\$51,661	\$42,928	\$47,512	\$36,039	\$178,140

TOTAL PARTICIPANTS	6,095	7,045	7,035	7,123	6,825
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UNAUDITED CASH ASSETS	\$1,465,723	\$1,559,143	\$1,599,955	\$1,650,100	
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¹ MISCELLANEOUS INCOME: JEFFERSON HOTEL PAYROLL AUDIT \$210.35 AND INTEREST \$60.15. CAPITOL SKYLINE HOTEL PAYROLL AUDIT \$615.46. FOUR POINTS HOTEL BY SHERATON PAYROLL AUDIT \$550.93 AND INTEREST \$78.22. RENAISSANCE MAYFLOWER HOTEL PAYROLL AUDIT \$318.58 AND INTEREST \$82.52.

² INVESTMENTS: HARBOR FUNDS \$3,291.70. DODGE & COX FUNDS \$6,763.45.

SECOND QUARTER 2013 HOURLY QUARTERLY RECAP
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	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	AVERAGE TOTAL
HOURLY CONTRIBUTIONS	\$0.1758	\$0.1746			\$0.1752
MISCELLANEOUS INCOME	0.0056	0.0011			0.0034
INTEREST & DIVIDENDS	0.0000	0.0000			0.0000

TOTAL INCOME	\$0.1814	\$0.1757			\$0.1786
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EXPENSES					
ADMINISTRATION	\$0.0053	\$0.0045			\$0.0049
REGAN & ASSOCIATES	0.1695	0.1679			0.1687
MISCELLANEOUS	0.0024	0.0025			0.0025

TOTAL EXPENSES	\$0.1772	\$0.1749			\$0.1761
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TOTAL INCOME	\$0.1814	\$0.1757			\$0.1786
TOTAL EXPENSES	0.1772	0.1749			0.1761
SURPLUS (DEFICIT)	\$0.0042	\$0.0008			\$0.0025

SECOND QUARTER 2013 DELINQUENT EMPLOYERS

EMPLOYER	CONTRIBUTION MONTH	FIRST LETTER SENT	REFERRED TO COUNSEL
NONE TO REPORT			

SECOND QUARTER 2013

ACCOUNTS

LOCAL 25 LEGAL

\$362,105.37	ACCT.# 29846570	HARBOR FUND MARKET VALUE AS OF JUNE 30, 2013
694,050.76	ACCT.# 300227568	DODGE & COX FUNDS MARKET VALUE AS OF JUNE 30, 2013
180,508.93	ACCT.# 12360791	CITIBANK MONEY MARKET ACCOUNT JUNE 30, 2013
444,135.92	ACCT.# 15458644	CITIBANK CHECKING ACCOUNT AS OF JUNE 30, 2013

TOTAL	\$1,680,800.98
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HERE 25 LEGAL FUND
Income Statement
For the Six Months Ending June 30, 2013

	Current Quarter	Year to Date
Revenues		
PAYROLL AUDIT	\$ 2,740.48	\$ 15,048.65
HAY ADAMS	12,031.39	18,463.33
RENAISSANCE MAYFLOWER HOTEL	25,117.26	37,877.57
MARRIOTT WARDMAN PARK	49,275.60	74,419.25
WASHINGTON HILTON	45,423.55	64,955.17
GUEST SERVICES	1,918.72	2,566.07
UNITE HERE LOCAL 25	1,843.57	2,746.27
PHOENIX PARK	2,463.77	3,894.08
HILTON WASH EMBASSY ROW	2,481.16	4,739.62
HARRINGTON HOTEL	2,660.51	3,763.30
L'ENFANT PLAZA HOTEL	13,817.73	20,181.34
HYATT REGENCY	28,192.15	45,264.11
WOODNER HOTEL	727.17	1,216.35
RESTAURANT ASSOCKENNEDY CENTER	8,753.78	14,836.24
BEACON HOTEL	2,907.39	4,518.28
THE LIAISON AT CAPITOL HILL	11,617.43	17,036.67
ST. REGIS WASHINGTON	11,886.68	17,945.01
HOLIDAY INN - GEORGETOWN	3,053.77	4,209.80
OMNI SHOREHAM HOTEL	30,848.52	44,818.52
CAPITAL HILTON	20,683.23	25,010.18
FOUR POINTS HOTEL BY SHERATON	3,686.16	5,237.75
MADISON HOTEL	12,859.56	19,964.34
CAPITOL SKYLINE HOTEL	2,897.27	3,804.45
NATIONAL PRESS	5,827.51	8,527.95
WESTIN EMBASSY ROW	9,093.99	14,501.18
CENTERPLATE@WASH CONV CTR	9,583.13	17,636.28
JEFFERSON HOTEL	5,736.03	9,301.91
WASHINGTON COURT	9,687.70	14,669.95
POWERSCOURT	601.15	964.19
ARAMARK@VERIZON CENTER	9,016.17	15,969.98
LEVY@VERIZON CENTER	15,591.37	17,340.56
QUANT SERVICES @HAY ADAMS	497.93	793.67
HAUTE ON THE HILL	1,800.46	2,706.63
DOUBLETREE	12,692.98	25,562.64
HILTON CRYSTAL CITY @REAGAN AI	8,150.03	13,283.23
UNITE HERE LOCAL 23	182.16	300.84
GAYLORD NATL. RESORT	74,891.69	115,731.22
INTEREST INCOME	71.20	160.17
INTEREST INCOME ON P/R AUDITS	554.74	2,615.68
SHERATON PREMIER	8,743.07	13,137.22
MANDARIN ORIENTAL	18,221.96	27,721.46
CHARLIE PALMER STEAK HOUSE	3,101.11	4,609.32
EMBASSY SUITES HOTEL	5,592.15	9,940.45
W HOTEL	17,063.26	30,162.73
HARBOR FUND DIVIDENDS	1,892.76	3,792.91
DODGE & COX DIVIDENDS	4,856.85	10,184.47
HARBOR FUND UNREALIZED GAIN/LO	(14,382.89)	(13,786.58)
DODGE & COX UNREALIZED GAIN/LO	(17,861.01)	(19,379.33)
HILTON MCLEAN TYSON CORNER	14,743.92	23,092.21

For Management Purposes Only

	Current Quarter	Year to Date
HILTON EMBASSY SUITES @ CRYSTA	5,776.94	8,763.60
Total Revenues	509,613.21	810,820.89
Gross Profit	509,613.21	810,820.89
Expenses		
LEGAL PROVIDER FEES	466,372.91	598,279.21
ADMINISTRATION FEES	13,382.70	26,303.50
PRINTING & OFFICE	126.76	224.73
INSURANCE & BONDING	250.00	5,831.25
LEGAL FEES	2,806.11	3,068.61
AUDIT FEES	2,000.00	2,000.00
PAYROLL AUDIT FEES	2,102.35	3,112.75
IFEPB	0.00	78.00
Total Expenses	487,040.83	638,898.05
Net Income	\$ 22,572.38	\$ 171,922.84

